

**THE STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DE 17-124

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY**

Sale of Generating Facilities

ORDER OF NOTICE

On July 1, 2016, the Commission issued Order No. 25,920 approving the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement and the Partial Litigation Settlement Agreement (Settlement Agreements). The Settlement Agreements require Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) to sell its generating assets. In September 2016, the Commission selected J.P. Morgan (JPM) to serve as its auction advisor and to conduct the sale of the generation assets. A petition for approval of the sales will be filed by Eversource at the conclusion of the auction. Final binding bids in the auction are due in late August 2017. Because RSA Chapter 369-B and the Settlement Agreements, as well as the needs of the marketplace, require this to be an expedited proceeding, the Commission opens this docket to clarify certain procedural issues before commencing the review process.

Any subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, will be posted to the Commission's website at www.puc.nh.gov.

The Commission adopts the following procedural schedule which will commence with the Commission's acceptance of the petition:

Petition to Approve Sale of Assets (Target, Sept. 28, 2017)	Day 1
Attachments – Purchase and Sales Agreement(s)	
Eversource Testimony on terms of sale, application of proceeds and resulting stranded costs to be securitized	
J.P. Morgan Testimony on auction process, bid selection and terms of sale	
Technical Session	Day 10
Rolling Data Requests (answered within 7 days)	Day 10-17
Eversource and JPM Data Responses	Day 17-24
Technical Session	Day 31
Intervenor Testimony on Sale	Day 38
Rolling Data Requests (answered within 7 days)	Day 43-50
Intervenor Data Responses	Day 50-57
Hearing on the Merits	Day 60-62
Written Closing Statements	Day 65

When the auction is completed and the sale results and purchase agreements are filed for approval, the Commission will adjust this schedule as appropriate to account for any changes required by intervening holidays and weekends.

The Commission intends to treat confidential auction data in this docket in the same manner as it was treated in the Seabrook Station sale, *see* Order No. 24,050 (Sept. 12, 2002). Confidential auction data, with losing bidder names and identifications redacted, will be stored in a secure place at the Commission, and access for review, but not for copying, will be given to appropriate intervenor representatives approved by the Commission and subject to the terms of the Commission's protective order. The protective order will prohibit disclosure or use of the confidential auction data, other than for purposes of participating in this docket.

This proceeding is intended to review the results of the auction process for the sale of Eversource's generation facilities as provided by Order No. 25,920. This matter raises, *inter alia*, issues related to whether the sale or sales maximize the value of the sale(s) and conform to Order No. 25,920, the Settlement Agreements, RSA Chapter 369-B, RSA Chapter 374-F and RSA

374:30. Each party has the right to have an attorney represent the party at the party's own expense.

Based upon the foregoing, it is hereby

ORDERED, that a Prehearing Conference, pursuant to N.H. Code Admin. Rules Puc 203.15, be held before the Commission located at 21 S. Fruit St., Suite 10, Concord, New Hampshire on August 18, 2017, at 1:00 p.m., at which each party will provide a statement of its position with regard to the treatment of confidential auction data and a preliminary statement of its position on any of the issues set forth in N.H. Code Admin. Rules Puc 203.15; and it is

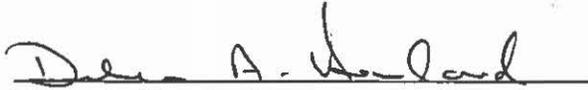
FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, Eversource shall notify all persons desiring to be heard at this hearing by publishing a copy of this Order of Notice no later than August 10, 2017, in a newspaper with general circulation in those portions of the state in which operations are conducted, publication to be documented by affidavit filed with the Commission on or before August 15, 2017; and it is

FURTHER ORDERED, that consistent with N.H. Code Admin. Rules Puc 203.17 and Puc 203.02, any party seeking to intervene in the proceeding shall submit to the Commission seven copies of a Petition to Intervene with copies sent to Eversource and the Office of the Consumer Advocate on or before August 15, 2017, such Petition stating the facts demonstrating how its rights, duties, privileges, immunities or other substantial interest may be affected by the proceeding, consistent with N.H. Code Admin. Rule Puc 203.17; and it is

FURTHER ORDERED, that any party objecting to a Petition to Intervene make said Objection on or before August 18, 2017; and it is

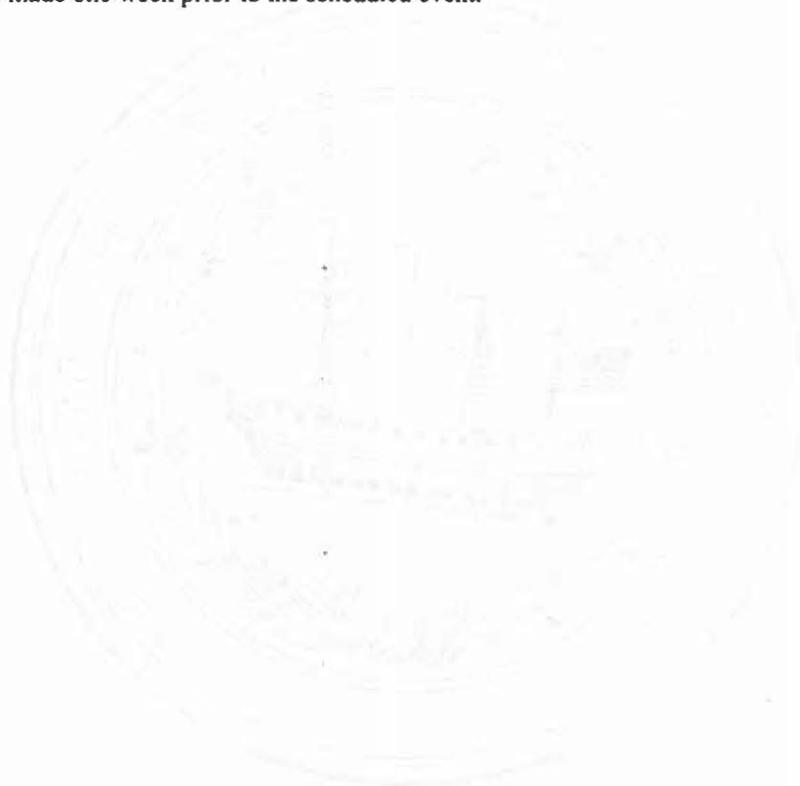
FURTHER ORDERED, that any party wishing to file written comments on treatment of confidential data in this docket shall do so no later than August 15, 2017.

By order of the Public Utilities Commission of New Hampshire this third day of August,
2017.



Debra A. Howland
Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.



SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.